

DEPARTMENT OF BUDGET AND FINANCE

Department Summary

Mission Statement

Enhance long-term productivity and efficiency in government operations by providing quality budget and financial services that prudently allocate and effectively manage available resources.

Department Goals

Improve the executive resource allocation process through planning, analysis and recommendation on all phases of program scope and funding; maximize the value, investment, and use of State funds through planning, policy development, timely scheduling of State bond financing and establishment of appropriate cash management controls and procedures; provide retirement and survivor benefits for State and County members and prudently maximize the return on investments; provide health and life insurance benefits to active and retired State and County public employees and their dependents that are affordable to both public employers and participants; ensure that regulated companies provide communication, utilities, and transportation services to the public at acceptable standards of quality, dependability, and safety; and safeguard the rights of indigent individuals in need of assistance in criminal and related cases.

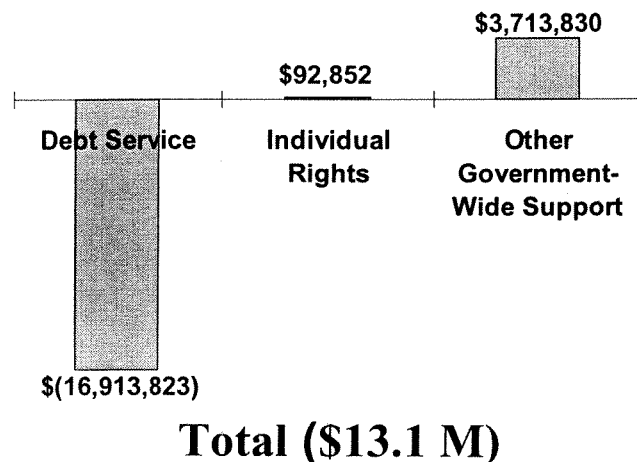
Significant Measures of Effectiveness

1. Percentage of recommendations on departments' requests completed by due date
2. Average annual rate of return on State treasury investments
3. Rate of interest paid on State bonds relative to the Bond Buyer Index for bonds of comparable term and credit

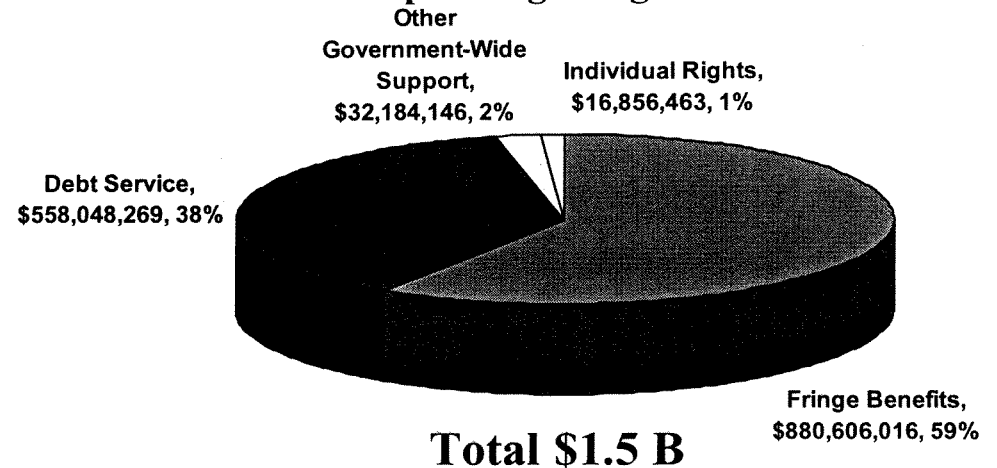
FY 2006 FY 2007

90	90
2.37	2.36
90	90

FY 2007 Supplemental Operating Budget Adjustments by Major Program



FY 2007 Supplemental Operating Budget



DEPARTMENT OF BUDGET AND FINANCE MAJOR FUNCTIONS

- Administers the multi-year program and financial plan and executive budget, management improvement, and financial management programs of the state under the general direction of the Governor
- Coordinates state budget services and prepares the Governor's budget for submission to the legislature; administers the financial affairs of the State
- Plans, directs and coordinates the State's investments and financing programs
- Directs and coordinates a statewide retirement benefits program for state and county government employees
- Provides health and life insurance benefits for eligible state and county active and retired public employees and dependents
- Provides comprehensive legal and related services to persons who are financially unable to obtain legal and related services
- Regulates all franchised or certificated public service companies operating in the State

MAJOR PROGRAM AREAS

The Department of Budget and Finance has programs in the following major program areas:

Individual Rights

BUF 151 Office of the Public Defender
BUF 901 Public Utilities Commission

Government-Wide Support

BUF 101 Departmental Administration and Budget
 Division
BUF 115 Financial Administration
BUF 141 Employees Retirement System
BUF 143 Employer Union Trust Fund

Department of Budget and Finance
(Operating Budget)

		Act 178/2005 FY 2006	Act 178/2005 FY 2007	FY 2007 Adjustments	Total FY 2007
Funding Sources:	Positions	143.00	143.00	1.00	144.00
General Funds	\$	596,451,041	637,405,168	-3,497,387	633,907,781
		41.00	41.00	0.00	41.00
Special Funds		8,505,197	8,205,197	0	8,205,197
Federal Funds		30,957	30,957	0	30,957
		30.00	30.00	0.00	30.00
Trust Funds		8,693,905	7,925,444	658,830	8,584,274
Interdepartmental Transfers		782,631,986	839,156,408	-10,268,584	828,887,824
		75.00	75.00	0.00	75.00
Other Funds		8,078,861	8,078,861	0	8,078,861
		289.00	289.00	1.00	290.00
Total Requirements		<u>1,404,391,947</u>	<u>1,500,802,035</u>	<u>-13,107,141</u>	<u>1,487,694,894</u>

Highlights of the Executive Supplemental Budget Request: (general funds unless noted)

1. Reduces the general fund in FY 2007 by \$6,645,239 and the inter-departmental transfer fund by \$10,268,584 for debt service.
2. Provides \$3,055,000 for Court Appointed Counsel for fee increase authorized by Act 86, SLH 2005.
3. Provides \$600,000 in trust funds for computer maintenance for Employer-Union Health Benefits Trust Fund.
4. Provides 1.00 permanent, 1.00 temporary position counts and \$92,852 in General Funds and 1.00 temporary position count and \$35,230 in Trust Funds for new positions.
5. Provides 5.00 Trust Fund and 10.00 Other Fund temporary position counts for unbudgeted positions.

Department of Budget and Finance
(Capital Improvements Budget)

	Act 178/2005 FY 2006	Act 178/2005 FY 2007	FY 2007 Adjustments	Total FY 2007
Funding Sources:				
General Obligation Bonds	243,314,000	92,400,000	0	92,400,000
Total Requirements	243,314,000	92,400,000	0	92,400,000

Highlights of the Executive Supplemental CIP Budget Request: (general obligation bonds unless noted)

1. None.